



## 2021 POST BUDGET DEBATE

Organised By

Malaysian Economic Association

Date: 09 November 2020 - Monday

Time : 2:00pm - 5:00pm

Venue : Bukit Kiara Equestrian & Country Resort  
Jalan Bukit Kiara, Bukit Kiara, Kuala Lumpur

Fee: RM200 (member) RM290 (non-member) RM100 - student



PERSATUAN EKONOMI MALAYSIA  
(Malaysian Economic Association)



Budget 2021 is framed across 4 broad themes namely: caring for the people, steering the economy, sustainable living, and enhancing public service delivery. The government has introduced several measures to mitigate the deteriorating income effect on households and businesses due to the COVID-19 pandemic. This budget is undoubtedly challenging in the face of a pandemic, which has negatively affected economies worldwide. There is no end in sight yet for this disease. This budget is the first for the new coalition Perikatan Nasional government. It will thus be interesting to see if it serves as a compendium to recent recovery measures; also for the future direction of the government.

Year 2020 certainly reflects an externally driven economic crisis in Malaysia's economic history. Malaysia's economic contraction is higher than market expectations and the latest forecasts for 2020 indicate significant output decline and job losses that will likely be worse than the recession in 2009. The global economic growth for 2020 is anticipated to be negative. It is, however, expected to recover marginally in 2021. While Malaysia's GDP growth in 2021 is expected to be positive, the growth is likely to be highly variable and uneven across sectors and industries. The recovery pace and prospects will vary, depending on the type of industries, the effects of movement restrictions, and public health and safety practices and not forgetting the COVID-19 induced structural changes in the economy arising from altered consumer behavior, lifestyle and work practices.

This Post Budget Debate 2021 provides a forum and an opportunity for participants to gain insights into the thought process and rationale that have gone into the formulation of Budget 2021 by the Ministry of Finance. It also serves as a discourse for the business community, academia, civil society, and economists to enlighten participants on the budget and its implications for individuals specifically, and the economy, in general.

### Programme

2.00 - 2.30pm - Registration

2.30 - 2.35pm - Welcoming Speech  
Emeritus Prof. Datuk Norma Mansor  
President of Malaysian Economic Association

2.35 - 3.15pm - Keynote Address  
Name:  
Secretary-General, Treasury of Ministry of Finance

3.15 - 4.15pm - Dialogue Session  
Moderator  
Dr Jorah Ramlan  
Vice-President of Malaysian Economic Association

Panelists :

Puan Intan Nadia Jalil - Chief Executive Officer  
PNB Research Institute Sdn Berhad

Mr. Richard Record - Lead Economist,  
Macroeconomics, Trade and Investment Global Practice  
Worldbank Group

Ms Tricia Yeoh - Chief Executive Officer  
Institute for Democracy and Economic Affairs

Prof Dr. Mansor H. Ibrahim - Director of Research  
Management  
INCEIF

□ MOF Team - TBC

4.15 - 5.00pm - Q & A

5.00pm - Refreshments

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